



INDUSTRY-LEADING ACCOUNTING SOFTWARE FOR UPSTREAM OIL AND GAS PROFESSIONALS

P2 BOLO helps accountants in U.S. E&P companies improve efficiencies and achieve greater value for increasingly complex oil and gas accounting operations.

IMPROVED EFFICIENCIES

- Clearly defined process flows
- Single accounting repository
- Proven integration points

GREATER VALUE

- Reduced risk
- Complete accounting automation
- Full management of financial performance

Key Product Facts

1

P2 BOLO is used by over 270 oil and gas companies in the U.S. and has over 3,000 active users.

2

P2 BOLO has embodied the market standard in oil and gas accounting software for over 20 years.

3

P2 BOLO processes over 1.3 million checks monthly.

4

P2 BOLO provides flexible configurations for five to 80,000 wells.

Benefits

REPLACES spreadsheets and manual, error-prone processes with best-in-class software that boasts an intuitive UI built for growth-oriented customers

ELIMINATES disparate systems and uses one robust platform to manage every type of accounting:

- o Financial & Revenue Accounting
- o Budgeting & Forecasting
- o Joint Interest Billing
- o Treasury Management
- o Division of Interest
- o Land & Lease Management

- o Interactive Drilldown Reporting
- o State & Federal Regulatory Reporting

AUTOMATES time-consuming accounting practices enabling staff to be more efficient

STREAMLINES cross-department communication allowing for faster exchange of data and information

DELIVERS a low total cost of ownership (TCO)

ENABLES predictable budgeting with monthly and annual costs that are easy to forecast



Features

- Configurable software that can be implemented in 3-6 months
- Available as a cloud-based or on-premise solution
- Integration with most third-party systems/applications
- Ability to easily generate reports to analyze data
- Active and supportive user community
- Easy to learn (intuitive navigation and logical structure)
- Scalable to manage and support hundreds or tens of thousands of properties
- Provides audit and internal controls to meet the most stringent compliance requirements (GAAP, SOX)
- Helps manage capital and operational costs as well as forecast project revenue potential



Integrations & Modules

Combine these with P2 BOLO for increased functionality and an enhanced user experience.

Asset Tracking – Manages fixed assets, both oil and gas properties and furniture and fixtures.

Division of Interest – Creates division orders for wells and units.

- Available as a stand-alone product
- Enables generation of NADOA DO and TO forms

Escheat – Automates the unclaimed property process and streamlines outstanding revenue suspense to identify potential “Escheatable” owners.

P2 AFE – A mobile-enabled workflow and cost management system that allows for timely and accurate cost-controlled authorization for expenditures.

P2 iLandMan – Integrates with P2 iLandMan for a best-in-class field-to-finance solution.

P2 Land – Integrates with P2 Land for the transfer of well and name master data, checks, and leases.

P2 Merrick – Integrates with P2 Merrick for the transfer of well ownership master data. Volumes automatically flow from P2 Merrick to P2 BOLO for contract marketing.

P2 Reporting – Unites data across all P2 solutions, enabling seamless and integrated reporting and analysis. Key reports include:

- LOS
- Payout Reporting
- AFE Budget to Actual
- Budget and Forecast

P2 Workflow – Streamlines business processes, automates daily interactions, increases visibility, and drives efficiencies.

SQL Reporting Access – Enables immediate access to P2 BOLO data in either Microsoft’s SQL Server or Oracle.