Wellcore is the Solution to the E&P Industry’s Unique Challenges

Wellcore is a well lifecycle management platform that allows exploration and production companies to efficiently manage and optimize well operations. Wellcore can be delivered as a total solution or as point applications to address specific E&P challenges. Wellcore links together functional departments with seamless workflow to ensure employees are working on critical pre-drill activities and the company can meet its targeted drilling, completion, and production targets. Wellcore products deliver best-in-class functionality and seamless integration.

Increases Return on Capital

- Enables near real-time monitoring of drilling expenses.
- Optimizes rig utilization through prospect and resource planning capabilities.
- Shortens downtime cycles between well stages, saving time and money.

Optimizes Costs and Cost Tracking

- Improves capital spending management through daily cost updates and integration of budget and general ledger.
- Captures and allocates costs to appropriate AFEs while enforcing pre-defined spending ceilings and approval processes.
- Cost management information stored in a central location, easily accessible by decision makers.
Wellcore
Product Overview

Improves Communication and Data Sharing
• Eliminates data silos with a common data model and cross-departmental sharing.
• Enables communication between offsite operations and corporate managers including offshore and onshore rigs.
• Embed best practices from experienced personnel, lowering the training cost of new, younger workers.
• Improves efficiency by providing for consistent processes across business units.
• Provides easy visibility to lease expiration dates, partner and unit obligations, permitting and land approvals and locations cleared to drill.

Improves Regulatory Compliance
• Simplifies complex regulatory requirements by automatically populating drilling permit forms and filing with governing bodies to eliminate penalties.
• Produces a complete audit trail of all permit and regulatory filings.
• Provides cost control structure with real-time data capture and allocation.

Provides Superior Data Capture and Integration
• Provides a single system to capture all pre-drill work activities.
• Provides notifications and alerts between departments to streamline workflow.
• Measures cycle times for all stages of the well lifecycle process.
• Integrates with third-party applications, your own corporate data sources and P2 Energy Solutions’ accounting and land management software.

Wellcore Product Family
Wellcore Enterprise
• Complete well lifecycle management application that is configurable to meet customer requirements.
Wellcore Dashboard
• Dashboarding application that provides an executive-level view of both ongoing and historical operations and key operational and financial performance indicators
Webcore
• Web-enabled version of the Wellcore desktop application used for reporting and workflow across the organization.

Contact P2 Energy Solutions, enquiries@p2energysolutions.com, for more information or for a demonstration.