

CASE STUDY



FEATURING A LEADING ENERGY INVESTMENT FIRM

BUSINESS SCENARIO

A leading energy investment firm had acquired assets from various parties over several years and needed the ability to integrate and scale to support its aggressive go-forward investment strategy and low-cost operating model.

Production operations were being managed across numerous inherited software systems, and significant duplication of effort was in play. Management required a solution that would not only allow it to consolidate existing operations into a single, integrated production solution, but that would simultaneously amalgamate new acquisitions quickly and cost effectively.

BUSINESS OUTCOME

The firm conducted a thorough evaluation of available commercial solutions and ultimately selected P2. P2 Merrick's position as the market leader for over 20 years (plus a share of ~50% of U.S. wells under its management) made it an ideal choice for the firm's growth-oriented acquisition and operating model.

The P2 Merrick team worked collaboratively with the firm to consolidate and centralize various production solutions and processes into a single platform that provides greater operational efficiency, scale, and immediate visibility into production volumes that add substantial value to partner and institutional investor reporting needs.

RESULTS

After implementing P2 Merrick, the leading energy investment firm consolidated disparate systems and began to aggressively scale while supporting a low-cost operating model.

WHY P2 MERRICK?

P2 Merrick develops world-class production operations software, and our team members are highly adept regarding hydrocarbon production accounting strategies and methodologies.

“P2's highly experienced team has developed – and continues to iterate on – tools and templates over hundreds of implementations and dozens of systems that it deploys to rapidly stand up software instances and processes to meet aggressive TSA (or other) schedules.”