



## INDUSTRY-LEADING ACCOUNTING SOFTWARE FOR UPSTREAM OIL AND GAS PROFESSIONALS

P2 BOLO helps accountants in U.S. E&P companies improve efficiencies and achieve greater value for increasingly complex oil and gas accounting operations.

### IMPROVED EFFICIENCIES

- Clearly defined process flows
- Single accounting repository
- Proven integration points

### GREATER VALUE

- Reduced risk
- Complete accounting automation
- Full management of financial performance

### Key Product Facts

1

P2 BOLO is used by over 270 oil and gas companies in the U.S. and has over 3,000 active users.

2

P2 BOLO has embodied the market standard in oil and gas accounting software for over 20 years.

3

P2 BOLO processes over 1.3 million checks monthly.

4

P2 BOLO provides flexible configurations for five to 80,000 wells.

### Benefits

**REPLACES** spreadsheets and manual, error-prone processes with best-in-class software that boasts an intuitive UI built for growth-oriented customers

**ELIMINATES** disparate systems and uses one robust platform to manage every type of accounting:

- o Financial & Revenue Accounting
- o Budgeting & Forecasting
- o Joint Interest Billing
- o Treasury Management
- o Division of Interest
- o Land & Lease Management

- o Interactive Drilldown Reporting
- o State & Federal Regulatory Reporting

**AUTOMATES** time-consuming accounting practices enabling staff to be more efficient

**STREAMLINES** cross-department communication allowing for faster exchange of data and information

**DELIVERS** a low total cost of ownership (TCO)

**ENABLES** predictable budgeting with monthly and annual costs that are easy to forecast





## Features

- Configurable software that can be implemented in 3-6 months
- Available as a cloud-based or on-premise solution
- Integration with most third-party systems/applications
- Ability to easily generate reports to analyze data
- Active and supportive user community
- Easy to learn (intuitive navigation and logical structure)
- Scalable to manage and support hundreds or tens of thousands of properties
- Provides audit and internal controls to meet the most stringent compliance requirements (GAAP, SOX)
- Helps manage capital and operational costs as well as forecast project revenue potential



## Integrations & Modules

Combine these with P2 BOLO for increased functionality and an enhanced user experience.

**Asset Tracking** – Manages fixed assets, both oil and gas properties and furniture and fixtures.

**Division of Interest** – Creates division orders for wells and units.

- Available as a stand-alone product
- Enables generation of NADOA DO and TO forms

**Escheat** – Automates the unclaimed property process and streamlines outstanding revenue suspense to identify potential “Escheatable” owners.

**P2 AFE** – A mobile-enabled workflow and cost management system that allows for timely and accurate cost-controlled authorization for expenditures.

**P2 iLandMan** – Integrates with P2 iLandMan for a best-in-class field-to-finance solution.

**P2 Land** – Integrates with P2 Land for the transfer of well and name master data, checks, and leases.

**P2 Merrick** – Integrates with P2 Merrick for the transfer of well ownership master data. Volumes automatically flow from P2 Merrick to P2 BOLO for contract marketing.

**P2 Reporting** – Unites data across all P2 solutions, enabling seamless and integrated reporting and analysis. Key reports include:

- LOS
- Payout Reporting
- AFE Budget to Actual
- Budget and Forecast

**P2 Workflow** – Streamlines business processes, automates daily interactions, increases visibility, and drives efficiencies.

**SQL Reporting Access** – Enables immediate access to P2 BOLO data in either Microsoft’s SQL Server or Oracle.