

Enterprise Upstream and Oracle's eBusiness Suite

- Improve and integrate business processes
- Enhance reporting and decision support
- Increase capacity for global expansion

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Newfield Exploration Company

Challenge

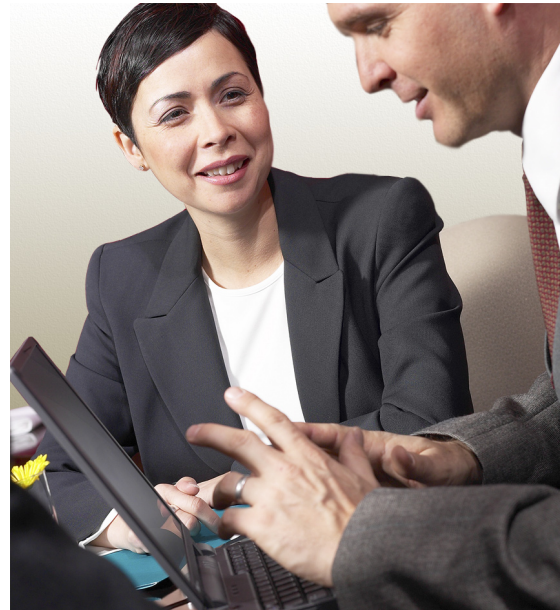
Newfield is an independent oil and gas exploration and production company with a proven track record of success, profitably growing reserves and production since its founding in 1989. "If one views information technology management as a wheel with many spokes, Newfield had spokes that never connected into a central hub," says Mark Spicer, Newfield's vice president of Information Technology. The inability to rationalize core business processes and data management across multiple functional domains and business units or establish a single global business environment delayed Newfield's business processes.

Solution

Newfield implemented P2 Energy Solutions' Enterprise Upstream and combined it with the Oracle e-Business Suite and Oracle technology platform. Enterprise Upstream now serves as the center of Newfield's business model – a comprehensive oil and gas asset management system that supports Newfield's growth.

Result

Newfield has improved decision support by using a single reporting environment and enhanced business process automation by leveraging the integration inherent in the applications. Newfield has established a single global platform and is now sharing best practices across organizational and geographical domains. "The system serves as a centralized repository for corporate data and everyone uses the same set of applications and database," says Spicer. "We don't reinvent the wheel every time we expand to a new office."



"We selected P2 Energy Solutions and Oracle based on their level of integration between the land, production, accounting and financial functions. This integration allows us to automate certain processes."

Brian Rickmers, *Controller*

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