

Excalibur® Online Scalability Makes Good Business Decision Great

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Urban Oil and Gas Group Plano, Texas

Challenge

The management team of newly formed Urban Oil and Gas Group in Plano, TX was faced with a critical business decision. Should they bring oil and gas accounting software in-house, along with all the attendant infrastructure and costs, or find a smarter way to achieve their business objectives. As an acquisition-based exploration and production firm, they needed a solution that had the robust functionality that is inherent with an in-house solution, plus the flexibility to scale up or down as work dictates.

Solution

Having worked for twenty years with a large exploration and production company prior to starting Urban Oil and Gas Group, some team members were familiar with industry standard financial accounting program Excalibur®, from P2 Energy Solutions. While evaluating industry solutions, they learned about Excalibur Online. This offering could meet their financial requirements while helping to achieve their business goals. Subscribing to Excalibur Online turned out to be an easy decision for the fast-moving company.

Results

Today, Excalibur Online is a one-stop shop for Urban Oil and Gas Group. The online capability is accessible from the office, the road, or home, and makes financial accounting, revenue processing, check distribution, cost accounting, joint interest billing (JIB); AFE management, land lease management, royalty and regulatory requirement management, and a host of other tools, consistent and easy. Excalibur Online is one more way P2 Energy Solutions helps optimize business processes and increase return on investment.



“As a newly formed company, we are looking at many deals each week. Excalibur Online is quick and efficient -- you can get in, set up, standardize users, add properties, and get out. Its functionality is robust, its cost is affordable, and the system is efficiently scaled as needed. It is a great solution for any E&P company focused on maximizing value for its stakeholders.”

Matthew Kirby, *Vice-President of Finance*

Denver
Ph. 303.292.0990

Houston
Ph. 713.481.2000

Dallas/Ft. Worth
Ph. 972.719.9125

San Antonio
Ph. 210.402.5900

Calgary
Ph. 403.774.1000

Dubai, UAE
Ph. +971 4 3910231

