



cost control and AFE

- Do you spend time shuffling papers instead of managing your projects?
- Does widely dispersed cost tracking prevent timely and effective decision making?
- Do you know what you have spent as of today?

INSTANTLY KNOW EXACTLY WHAT YOU'RE SPENDING AT ANY TIME AND LOAD ALL FIELD COSTS INTO YOUR COST CONTROL AND AFE SYSTEM

Being a low-cost producer is a priority for many exploration and production companies. The best way to achieve this goal is to have the right information in a timely manner.

Wellcore not only enables the entry of field costs into user-friendly documents, it also integrates with your existing AFE and accounting software package(s). Building on daily reporting business processes, the Control Cost and AFE module provides you with the tight, accurate cost control.

Product Specific Features

- AFE tracking and record of sign-offs
- AFE summary—cost variance
- AFE revision history and forecast
- AFE details are associated with company-specific cost codes and business processes
- List of transactions and vendors
- Ability to instantly roll-up and analyze costs at well, business unit and department levels

Standard Features in all Modules

- Ad-hoc search and query
- File embedding capability
- E-mail any document in PDF format
- Performance analysis and graphing
- Customized work views for individual people, business units and management
- Export to Excel, XML, PDF and HTML file formats
- Configurable routing and notifications based on client's business processes
- Secure 256-bit communications over dial-up or IP

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Integration

Wellcore's Cost Control and AFE module is pre-integrated with other Wellcore modules, including Construction, Geology and Drilling and Completions. It can also be integrated with other third-party applications, your own corporate data sources and P2 Energy Solutions' accounting and land management software.

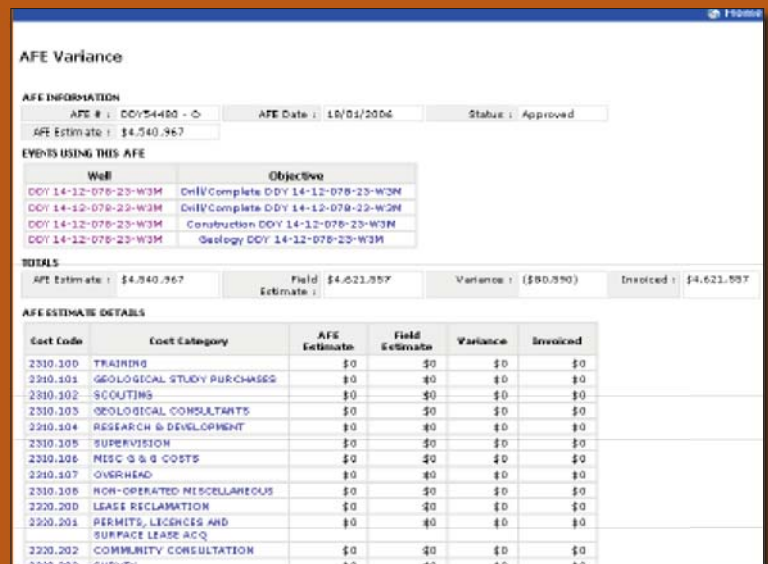
AFE Details Report



The AFE Details Report displays a summary of costs broken down by cost code and category. It includes a header with 'AFE Details' and 'Wellcore'. Below the header, there are sections for 'Summary', 'Summary by Month', and 'Summary by Well'. The main table lists various cost codes and categories, such as 'SUD', 'SUD-1', 'SUD-2', etc., with columns for 'Cost Code', 'Cost Category', 'Cost Code', 'AFE \$', 'Field \$', 'Variance', and 'Invoiced'.

AFE details report displays all costs broken down by cost code and category..

AFE Variance Report



The AFE Variance Report displays the difference between AFE estimates versus field estimates, versus invoiced amounts. It includes a header with 'AFE Variance' and 'Wellcore'. Below the header, there are sections for 'AFE INFORMATION', 'EVENTS USING THIS AFE', 'TOTALS', and 'AFE ESTIMATE DETAILS'. The 'TOTALS' section shows 'AFE Estimate: \$4,540,967', 'Field Estimate: \$4,623,957', 'Variance: (\$80,990)', and 'Invoiced: \$4,623,957'. The 'AFE ESTIMATE DETAILS' table lists various cost codes and categories, such as '2310-100 TRAINING', '2310-101 GEOLOGICAL STUDY PURCHASES', etc., with columns for 'Cost Code', 'Cost Category', 'AFE Estimate', 'Field Estimate', 'Variance', and 'Invoiced'.

The AFE variance report is one of many Web-based reports that displays the difference between AFE estimates versus field estimates, versus invoiced amounts.

For an evaluation, please call 800. 662. 9144 or visit www.p2energysolutions.com

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